

State of Minnesota

Hennepin County

District Court

Fourth Judicial District

Court File Number:

Plaintiff

Address

City, State, Zip

vs.

Defendant

Address

City, State, Zip

**ORDER FOR
DISCLOSURE****THIS IS AN OFFICIAL COURT ORDER WHICH REQUIRES YOU TO PROVIDE CERTAIN INFORMATION
READ IT CAREFULLY.**

TO: _____

JUDGMENT DEBTOR

Within ten (10) days you must:

1. Fill out the attached Financial Disclosure Form describing your personal finances.
2. Mail this completed form to the JUDGMENT CREDITOR at the address stated in the box below.

(Note: unless the case began in conciliation court, certified mail is required. MS.550.011).

WARNING: IF YOU DO NOT COMPLETE AND MAIL THE DISCLOSURE FORM TO THE JUDGMENT CREDITOR WITHIN 10 DAYS, THE JUDGMENT CREDITOR MAY ASK THIS COURT TO HOLD YOU IN "CIVIL CONTEMPT OF COURT." IF THE COURT DECIDES THAT YOU INTENTIONALLY DISOBEYED THIS ORDER, THE COURT MAY FINE YOU, PUT YOU IN JAIL, OR BOTH.

This order was issued because:

1. The JUDGMENT CREDITOR has won a Judgment in the lawsuit against you;
2. The case began in District Court and the Court Administrator docketed the judgment more than thirty (30) days ago OR the case began in Conciliation Court and the Court Administrator has docketed the judgment;
3. You have not paid the JUDGMENT CREDITOR all of the money which the Judgment says you owe; and
4. You and the JUDGMENT CREDITOR have not agreed to some other way to settle the debt you owe.

Mail the Financial Disclosure Form to:

JUDGMENT CREDITOR'S Name

Address

City/State

Zip

Telephone

BY THE COURT:**Mark Thompson**

Court Administrator

By _____
Deputy

Date

Original for file Second copy for Debtor (____ mailed ____ delivered on _____) Third copy for Creditor (____ mailed ____ delivered on _____)

READ NEXT PAGE FOR IMPORTANT INSTRUCTIONS

SUMMARY OF EXEMPT PROPERTY (MINN. STAT. §§ 510.02, 550.37)

“Exempt property” means property or money which by law cannot be taken from you to pay a judgment or debt. This summary is provided to help you claim your exemptions on the Financial Disclosure Form. Most exemptions apply only to debtors who are individuals (not corporations). Because this is only a summary, you may find that a specific piece of your property or type of income is not covered. If you have any questions about whether something is exempt, seek legal advice.

PENALTIES: IF THE COURT FINDS THAT YOU CLAIMED AN EXEMPTION IN BAD FAITH, YOU MAY BE ASSESSED COSTS, REASONABLE ATTORNEYS FEES, AND AN AMOUNT NOT TO EXCEED \$100. (Minn. Stat. § 550.135, subd. 12)

1. Homestead (residence owned and occupied by the debtor) is exempt to a value of \$200,000, or if used primarily for agricultural purposes, \$500,000.

- a. The Homestead may include up to 160 acres of land if located in a rural area. If located in the laid out or platted portion of a city, the exempt area cannot exceed one-half acre.
- b. The proceeds of a sale of a homestead are exempt for one year after sale; does not apply to child support and maintenance arrearages.
- c. A mobile home that you live in as a home is exempt.
- d. The Homestead exemption does not apply to mortgages, tax liens, mechanics liens, and certain claims against an estate. (See Minn. Stat. § 510.05).

2. Wages and Earnings

- a. All of your after tax earnings below 40 times the federal minimum wage or seventy-five percent (75%) of your after tax earnings, whichever is greater. For child support judgments, the exemption is based on the date of the judgment and other support obligations. (See Minn. Stat. § 571.922) This money remains exempt for 20 days after deposit in a bank or other financial institution.
- b. Earnings of your minor child and any child support paid to you.
- c. All of your earnings if you receive or have received public assistance based on need within the past six months, or if you have been an inmate of a correctional institution within the last six months. These funds remain exempt for 60 days after deposit in a bank or other financial institution.

3. Business Assets (combined value of property in a and b not to exceed \$13,000)

- a. Farm equipment, livestock, produce, and standing crops, if your main occupation is farming, not exceeding \$13,000.
- b. Tools, machines, office furniture, and inventory reasonably necessary in your trade or business, not exceeding \$9,500.
- c. (Builders) Proceeds of payments received by a person for improvements to real estate within meaning of Minn. Stat. § 514.01.

4. Various benefits, pensions, and insurance

- a. Relief based on need (this includes MFIP, Work First, General Assistance Medical Care, Supplemental Security Income, Medical Assistance, Minnesota Supplemental Assistance, and General Assistance).
- b. Social Security benefits (Old Age, Survivors, or Disability Insurance).
- c. Reemployment compensation, workers' compensation, veteran's benefits (remain exempt for one year after receipt), and benefits payable for accident or disability.
- d. A stock bonus, pension, individual retirement account, or annuity or similar plan or contract received on account of illness, disability, death, age, or length of service to the extent your aggregate interest under all plans and contracts does not exceed a present value of \$57,000 plus an additional amount reasonably necessary for the support of the debtor or debtor's dependents. (Note: ERISA qualified benefits are not exempt after disbursement or if withdrawn prior to retirement, and exemptions in paragraph d. do not apply to support orders. Minn. Stat. § 518.54, subd. 4a.)
- e. Insurance money received by surviving spouse or child as a result of the death of a spouse or parent, not exceeding \$38,000. Add \$9,500 for each additional dependent. Debtors value in unmaturred life insurance contract not exceeding \$7,600.
- f. Rights to sue for personal injury.

5. Personal Property (Note: personal goods are not exempt from secured claims to collect the purchase price.)

- a. One motor vehicle not exceeding \$3,800 in value, or \$38,000 if the vehicle has been modified at a cost of not less than \$2,850 to accommodate a physical disability making a disabled person eligible for a parking certificate under Minn. Stat. § 169.345.
- b. All money received on a claim on account of damage to or destruction of exempt property.
- c. All wearing apparel, one watch, utensils and food stuffs without regard to value. Household furniture, appliances and furnishings not exceeding \$8,550.
- d. A pew in church and a burial plot.